

# Financial Management in Facilities Management (FM)

*Driving Commercial Prudence and Managing Risk*



# Introduction to Financial Management in FM

## Financial Management Beyond Balance Sheets



- Understanding unique financial needs of the business
- Aligning costs with strategic objectives

## Investment and Value



- Ensuring every investment delivers tangible value

## EFS's Prudence Approach



- Supporting operational excellence
- Promoting sustainable growth



## Intrinsic Cost Management

### Effective Cost Management

- Understanding fundamental business needs
- Identifying core cost elements drivers

### Core Cost Elements

- Human resources
- Subcontractors and Materials
- Logistics Costs
- Accommodation

### Aligning Costs with Strategic Goals

- Ensuring expenses contribute to optimum value
- Delivering value to clients
- Productivity and Efficiencies as core principle
- Integrating technology for driving value





## Efficiency in Financial Management

- Not just about cutting costs
- Focus on maximizing value



## Streamlining Processes

- Optimizing resource allocation
- Reducing waste

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## Maintaining Competitive Pricing

- Delivering high-quality services
- Responding to changing market conditions

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# Innovation in Cost Management



## New Methodologies for Cost Reduction

Maintaining high service standards while controlling costs



## New Methodologies for Cost Reduction

Exploring innovative ways to reduce costs



## Commitment to Innovation

Developing financial strategies to manage rising costs



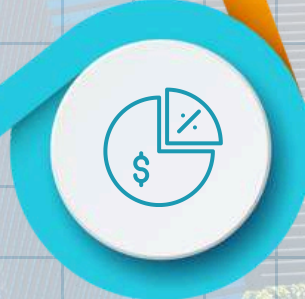
## Smarter Procurement Practices

Implementing efficient procurement methods



## Flexible Budgeting

Adopting adaptable budgeting techniques





# Financial Governance and Risk Management

## Proactive Governance Approach

- Ensures agility in a dynamic market

## Importance of Robust Financial Governance

- Critical in facilities management
- Contracts often span multiple years

## EFS's Prioritization

- Strong financial oversight
- Effective risk management
- Strict compliance measures

## Safeguarding Client Interest and Operational Integrity

- Safeguarding clients' interests
- Maintaining operational integrity







## Future-Focused Financial Management



### Future of Financial Management

- Emphasizes agility and responsiveness
- Focuses on continuous improvement
- Forecasting and planning future cost



### Strategies at EFS

- Adopting sustainable financial practices
- Fostering a culture of innovation
- Building a resilient financial structure
- Adapting to change for long-term growth



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